

GOVERNMENT COLLEGE OF ENGINEERING, JALGAON

(An Autonomous Institute of Government of Maharashtra)

"Globally Accepted Engineers with Human Skills"

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Minutes of Second Finance Committee meeting held on 20th February 2016 at 10.00 a.m.

The Second meeting of Finance committee of Government College of Engineering, Jalgaon was held on 20th February 2016 at 10.00 a.m. in the meeting hall of the college. The following members were present for the meeting:

1. Dr. R. P. Borkar, Chairman
2. Prof. A. G. Rao, Member (Expert nominated by BoM)
3. Dr. A. M. Mahajan, Member (nominee BoM)
4. Prof. G K Andurkar, Ex-Member Secretary and Invitee
5. Prof. S. S. Nerkar, Member Secretary

At the start of the meeting, Prof. S. S. Nerkar welcomed all the members. Chairman Dr. R P Borkar felicitated honorable members and invitee of finance committee by offering the books. Since new BoM of the institute is formed recently by Govt. of Maharashtra, therefore Dr. A. M. Mahajan, Registrar, NMU Jalgaon and Prof. S S Nerkar were invited as a nominee of BoM and member secretary respectively subjected to approval from BoM. It was urgent need to conduct the meeting of Finance committee in this month as it is mandatory to conduct two meetings in every financial year, therefore, it was felt necessary to nominate these two members in consent with BoM, Chairman.

With the permission of Chairman, Dr. R.P.Borkar, the proceeding of finance committee started.

Finance committee noted, suggested to get it approved from BoM and till then Prof. Nerkar was allowed to take part in this proceeding. Honourable Chairman allowed Prof. Nerkar to continue the proceedings of meeting as a member secretary.

Item No 1:

To read and confirm the minutes of meeting of first finance committee held on 08/04/2015.

Chairman, Finance Committee read and confirmed the minutes of meeting of first finance committee held on 08/04/2015. During discussion Honourable member Prof. A G Rao suggested to make modifications in

- Item no 8: for the budgeted expenditure add "if any" corrections are there along with comparative chart.
- Item no 12: read "External members" in place of members in the approved rates of Honorarium.

Also he suggested that, there should not be a gap of more than six months in two successive meetings of Finance committees, accordingly changes are accepted and made. Finance committee noted and approved minutes of meeting of first finance committee with above changes.

Item No 2:

To approve and discuss the action taken by the institute based on first finance committee report.

Prof. A G Rao suggested in First meeting of the finance committee to conduct the academic audit. As a mandatory for autonomous institute as per UGC and as suggested by Dr Rao, Institute Academic audit for autonomous courses was conducted on 30th Jan 2016. Committee members

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discussed academic audit report and it is decided to put all their recommendation for detail discussion in next academic council. Honourable Chairman and members congratulated Prof. S. O. Dahad and his team for designing academic audit proforma. Members expressed their satisfaction for good academic performance with A Grade in the audit. As suggested earlier by Honourable member Dr. Rao, on Item no 3 to establish a model for "Finance code and Accounting system", he further told during discussion to coordinate with other autonomous institutions to frame the model/code on finance and accounting and get it approved by DTE/Govt.

With the above discussion Finance committee approved action taken on first minutes of meeting.

Item No 3:

To note and discuss formation of new Board of Management as per GR dated 13/01/2016.

Finance committee noted GR for BoM composition of The Board of Management of the institute consists of ten members under the chairmanship of Hon. A. B. Jain, Vice President, Jain Irrigations Ltd, Jalgaon. The Government appointed members Shri. Bhalchandra Patil, Chairman, Jalgaon Peoples Co-op Bank, Jalgaon, Shri. Sanjay Birla, President, Sahakar Bharti, Dr. Sanjay Chahande, Principal Secretary, Higher and Tech. Education Deptt. Mantralaya, Dr. K P Singh, UGC Nominee, Dr. A M Mahajan, Member nominated by NMU, Jalgaon, Shri U N Shete and Shri G K Andurkar Staff representatives, The Invitee Members are Dr. S K Mahajan, Director, Technical Education, Mumbai and Dr. Kiran Patil, Dy. Secretary, Technical Education Deptt. Mantralaya.

Committee members appreciated efforts of Member Secretary, BoM and their team to get them involved immediately for overall development of the institute.

Item No 4:

To note and discuss Minutes of meeting of Sixth BOM meeting held on 15/12/2015.

The Finance committee noted and discussed about the HRD/NPIU TA/DA rates to faculty/staff deputed for training, meeting etc, Action plan for additional 5 crore under TEQIP and approval to permit for deputation to PhD under QIP programme from July 2016 onwards to Prof. S. S. Nerkar and Prof. S. C. Kulkarni. Honourable members congratulated Principal and TEQIP team for fetching the grant of additional Five Crores as a well performing institute at National level.

Item No 5:

To note and approve the actual income and expenditure for financial year 2015-2016 till 31st January 2015.

Finance committee noted and approved the income and expenditure up to 31st Jan 2016 for financial year 2015-16 and requested BoM to note and approve the same. During the discussion Honourable members suggested to modify format of expenditure and add a column of Approved but not paid along with the expenditure already incurred.

Item No 6:

To note and approve the income and expenditure done up to 31st January 2016 for various activities under autonomy for financial year 2015-2016.

During the discussion on Income of the Institute Prof. A. G. Rao suggested to approve the Examination Fees structure under autonomy from university as per UGC Statute 595-695. Finance

committee discussed the expenditure on examinations and approved the income and expenditure up to 31st January 2016 for financial year 2015-2016 and requested BoM to approve the same.

Item No 7:

To approve and discuss Non plan budget submitted to Directorate of Technical Education for financial year 2016-17.

Finance committee noted and approved Non plan Budget/Expenditure on salary and other than salary and requested BoM to approve the same.

Item No 8:

To approve the budget to carry out various academic activities under autonomy for financial year 2016-17

Finance committee noted and approved the budget to carry out various academic activities like examination under autonomy for financial year 2016-17 and requested BoM to approve the same. While discussing on the budget Honourable member Prof. A G Rao suggested that along with the examination cell budget, rest of academic activity budget is to be prepared along with budget related sources and tabled with due concern and put for discussion in the next finance committee meeting.

Item No 9:

To note and discuss the statutory financial audit report for year 2014-15 and FMR till 31 January 2016.

Finance committee noted and approved Financial audit report for year 2014-15, FMR and Half yearly financial reports till Jan 2016, reallocation of funds to respective departments due to additional 5 Crore grant under TEQIP and requested BoM to approve the same.

Item No10:

To approve the proposal for Annual technical support and One manpower on site for MIS software under the head of PLA/TEQIP fund.

Finance committee noted and discussed about MIS software, its use in autonomous system, requirement of up gradation and informed to get it approved from BoM.

Item No11:

To approve the expenditure for consolidated salary of teaching faculty on contract basis.

Finance committee noted the selection, Salary details and performance teaching faculty on contract basis and instructed to get it approved from BoM.

Item No12:

To note and approve the testing and consultancy (IRG) income up to 31st January in financial year 2015-16.

Finance committee noted and approved the testing and consultancy (IRG) income up to 31st January in financial year 2015-16.

Item No13:

Miscellaneous approval

1. Fine for students -200 per day for mass absentees.

2. Fine for students -200 per day if not in font in proper uniform and ID card (Both) otherwise 100 Rupees per day for uniform/ID card/Hall ticket.

Finance committee noted, discussed and informed to get it approved from BoM.

Item No14:

To give approval for new member of finance committee Shri S S Nerkar, Technical Registrar in place of Shri P J Gaidhane, who is recently deputed for PhD at IIT, Roorkee.

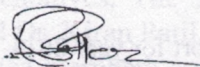
Item was discussed in the starting of meeting.

Item No15:

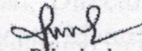
Any other point with permission of Chairman.

As no matter under this item, hence not discussed.

At last Prof. S S Nerkar expressed sincere thanks to all the members and invitees for their presence and active participation.



Prof. S. S. Nerkar
Member Secretary



(Dr. R. P. Borkar)
Principal

Copy To: Chairman and All Members of Finance Committee for information and necessary action.